

Red River Valley International Select Sire Futurity

STALLION AUCTION RULES

The stallion auction is held in conjunction with the Great Midwest Horse Show and the Red River Valley International Select Sire Futurity.

The stallion owner donates 1 breeding to the futurity. In return, the stallion owner receives the free use of a steel stall on stallion avenue to display and promote his stallion (first come-first served) and 10% of any earnings from his stallion's offspring. **The stallion owner also receives a free nomination when the stallion fee is sold at the auction. It can be used on any of the stallion owner's weanlings that result from the next breeding season. The same breeding season as the auction breeding is for.**

It is a silent progressive auction. Bidding starts at half the stallion's advertised fee. Minimum bid is \$200. Private treaty minimum bid is \$200. When a stallion sells, all offspring from that breeding season are eligible for the futurity show. If a breeding is bought during the auction, before bids close, that mare owner receives a free nomination for the foal that results from that breeding. The unsold stallions will still be available to buy until April 1st of that breeding season for their minimum bid.

The RRVISSF is only an agent to sell the breeding. The contract is between the mare owner and the stallion owner. Any disputes should be settled between them.

Payment schedule: 30% is due the day of the auction. \$50 is the minimum amount to be paid the day of the auction. Remaining amount is due by February 1st. It can also be paid in full the day of the auction. **If a bidder plans to leave the auction before it is closed and they have the high bid on a stallion at that time, they must leave a check to cover the 30%.**

The bids open at 12:00 noon and close at approximately 6:00pm. At 12:00 noon the Parade of Stallions starts. It will run according to the order in the program book. Any stallions not listed in the program book will go at the end. If you do not have the stallion there you may take his offspring instead.

Death of a stallion: If a select sire dies before the mare owned by the purchaser of a donated service is bred, it is the responsibility of the owner of that select sire to abide by the terms of their normal breeding contract. The select sire owner is defined as the individual(s) or legal agent who donated the stallion service to the RRVISSF Futurity. The Futurity is only an agent between the stallion owner and the mare owner.

These rules dated 01/31/2010 supersede all previous published rules of the Red River Valley International Select Sire Futurity and may be altered as necessary by the sponsoring organization, the Red River Horse Breeders Association, Inc.

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